



## Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614  
Telefax No. +91 022 27570710, Mobile No. 9619497305, Website : [www.dhruvconsultancy.in](http://www.dhruvconsultancy.in)  
Email ID: [services@dhruvconsultancy.in](mailto:services@dhruvconsultancy.in), [info@dhruvconsultancy.in](mailto:info@dhruvconsultancy.in), CIN No. L74999MH2003PLC141887

DHRUV/OUTWARD/2024-25/4195

November 11, 2024

<b>Corporate Relationship Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 <b>Security Code: 541302, Security ID : DHRUV</b>	<b>Listing Department</b> <b>National Stock Exchange of India Limited</b> Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 <b>Scrip Symbol: DHRUV</b>
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Dear Sir/Ma'am,

**Re: ISIN - INE506Z01015**  
**Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations)**

Pursuant to Regulation 32 of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of Preferential Issue of the Company during the 2<sup>nd</sup> quarter and Half Year ended September 30, 2024, as mentioned in the Notice of Extra Ordinary General Meeting dated July 03, 2024. Please find enclosed herewith a statement in this regard.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 11, 2024

You are requested to kindly take the same on your record.

Thanking you,

Yours faithfully,  
for **DHRUV CONSULTANCY SERVICES LIMITED**

**TANVI T AUTI**  
**Managing Director**  
**DIN 07618878**

Encl: As above



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### STATEMENT OF DEVIATION OR VARIATION IN UTILIZATION OF FUNDS RAISED

<b>Name of the Listed Entity</b>	Dhruv Consultancy Services Limited
<b>Mode of Fund Raising</b>	Preferential Allotment
<b>Date of Raising funds</b>	September 12, 2024
<b>Amount Raised</b>	Towards Allotment of Equity Shares:- Rs. 33,24,02,400.
<b>Report filed for the quarter ended</b>	September 30, 2024
<b>Monitoring Agency</b>	NA
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation/Variation in use of funds raised</b>	NO
<b>If yes, whether the same is pursuant to change in terms of contract or objects, which was approved by the shareholders</b>	NA
<b>If yes, date of shareholders approval</b>	NA
<b>Explanation for deviation / variation</b>	NA
<b>Comments of the Audit Committee after review</b>	Nil
<b>Comments of the Auditors, if any</b>	Nil



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Set forth below are the objects for which funds have been raised in the IPO and details of deviation, if any, in the following table:-

Original Object	Modified Object, if any	Original Allocation (Rs. In lakhs)	Modified Allocation, if any	Funds utilized (Rs. In Lakhs)	Amount of deviation/variation for quarter according to applicable object	Remarks, if any
1) Working Capital for business purposes. 2) Capital Expenditure for the ongoing projects. 3) Repayment of Secured/Unsecured Loans/Creditors. 4) General Corporate Purposes.	None	3324.02	NA	3324.02	NIL	Refer to Note 1.

Notes : 1. No deviations/ variations. The unutilized amount is NIL as per the Escrow Account Balance as on September 30, 2024.

2. The Company had issued and allotted 30,77,800 Equity shares of face value of 10/- each fully paid up at a price of Rs. 108/- (including premium of Rs 98/- per share) to the allottees on Preferential Basis on September 12, 2024.

*Deviation or variation could mean:*

*(a) Deviation in the objects or purposes for which the funds have been raised or*

*(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*

*(c) Change in terms of a contract referred to in the fund-raising document i.e. letter of offer, etc.*

for **DHRUV CONSULTANCY SERVICES LIMITED**

**TANVI T AUTI**  
**Managing Director**  
**DIN 07618878**