



Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 022 27570710, Mobile No. 9619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No. L74999MH2003PLC141887

DHRUV/OUTWARD/2024-25/4196
November 11, 2024

Corporate Relationship Department

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061

Security Code: 541302, Security ID: DHRUV
ISIN : INE506Z01015

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai -400 051
Fax No. 022-26598120/38

Scrip Symbol: DHRUV

Dear Sir/Ma'am,

Sub: Outcome of Board Meeting & Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulation").

- 1) Considered and approved the Unaudited Standalone and Consolidated Financial Results for the 2nd Quarter and Half Year ended 30th September, 2024 along with the Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) The Board of Directors has declared an Interim Dividend of Rs. 0.10/- per equity share of Rs.10/- each of the Company for the Financial Year 2024-25. The Record date of November 22, 2024 fixed for the payment of the aforesaid interim dividend has been confirmed by the Board of Directors. The payment date (last date) of the said interim dividend shall be December 10, 2024.
- 3) Based on the recommendations of the Nomination and Remuneration Committee, the Board has approved the grant of 4,66,600 Employee Stock Options ("ESOPs") to the eligible employees in terms of 'DCSL – Employees Stock Options Plan 2021' under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The meeting of the Board commenced at 01:00 PM and concluded at 06:35 P.M.

Disclosure as per Annexure 18 of SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, as modified by circular number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 11& 13, 2023, is enclosed as Annexure- A.

We request you to kindly take the same on your record.

Thanking you,
Yours faithfully,

for **DHRUV CONSULTANCY SERVICES LIMITED**

TANVI T AUTI
Managing Director
DIN :07618878



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Annexure -A

Sr. No.	Particulars	Description
1.	Brief details of options granted	4,66,600 options are granted to the eligible employees of Dhruv Consultancy Services Limited (“the Company”) under DCSL – Employees Stock Options Plan 2021.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes.
3.	Total number of shares covered by these options	4,66,600 equity shares with a face value of Rs. 10/- each of the Company. Each stock option carries the right to apply for and be allotted 1 (one) equity share of face value of Rs. 10/- each of the Company.
4.	Pricing formula/Exercise Price	Exercise price for eligible employees will be Rs. 72/- Per Equity Share .
5.	Options Vested/ Vesting Schedule	Options Vested as on date – Nil. Vesting schedule – ESOPs will vest as under: <ul style="list-style-type: none">• 30 % of the stock options after the end of 1st year from the Grant date.• 30 % of the stock options after the end of 2nd year from the Grant date.• 40 % of the stock options at the end of 3rd year from the Grant date
6.	Time within which option may be exercised	All Vested Options can be Exercised only 1 (One) year after the date of Grant and must be Exercised within 5 (Five) years of Grant.
7.	Options exercised	NIL
8.	Money realized by exercise of options;	NIL
9.	The total number of shares arising as a result of exercise of option	NIL
10.	Options lapsed	NIL
11.	Variation of terms of options	NA
12.	Brief details of significant terms	Depending upon the achievement of performance conditions as stated in the grant letter, the Option Grantee would be entitled to a maximum of options as may be decided by the Nomination and Remuneration Committee
13.	Subsequent changes or cancellation or exercise of such options	NA
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Options are yet to be exercised.



S N Karani & Co.,
Chartered Accountants
304, Vardhaman Chambers,
17 G Cawasji Patel Street,
Fort, Mumbai-400 011

Mittal & Associates.,
Chartered Accountants
603, Raylon Arcade,
RK Mandir Road, Kondivita, JB nagar,
Andheri (East), Mumbai – 400059

Independent Auditor's Limited Review Report on Unaudited Standalone financial results of Dhruv Consultancy Services Limited for Quarter and Half Year Ended 30th September 2024 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Dhruv Consultancy Services Limited,

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Dhruv Consultancy Services Limited** ("the Company"), for the Quarter and Half Year Ended 30th September 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S N Karani & Co.,
Chartered Accountants
Firm Regn No 104828W

HITENDRA
A.VITHLANI
Digitally signed
by HITENDRA
A.VITHLANI
Date: 2024.11.11
17:41:57 +05'30'

Hitendra Vithlani
Partner
Membership No 153757
UDIN : 24153757BKCEUK1086
DATE : 11th November, 2024
Place: Mumbai

For Mittal & Associates.,
Chartered Accountants
Firm Regn No 106456W

HEMANT
RADHAKISHA
N BOHRA
Digitally signed by
HEMANT RADHAKISHAN
BOHRA
Date: 2024.11.11
18:06:08 +05'30'

Hemant Bohra
Partner
Membership No 165667
UDIN : 24165667BKEZLF6625
DATE : 11th November, 2024
Place: Mumbai

DHRUV CONSULTANCY SERVICES LIMITED

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Statement of Standalone Unaudited Financial Result for the Quarter and Half Year ended 30th September 2024

(Rs. In Lakhs except Earning per Share)

Sr No	PARTICULARS	Quarter Ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	3,267.22	1,969.90	2,289.05	5,237.13	3,421.04	8,150.10
2	Other Income	24.69	31.63	14.94	56.31	34.39	91.11
3	Total Revenue (1 + 2)	3,291.91	2,001.53	2,303.99	5,293.44	3,455.43	8,241.21
4	Expenses						
	(a) Cost of Material consumed	-	-	-	-	-	-
	(b) Employee Benefit Expenses	559.89	574.75	567.84	1,134.64	1,106.89	2,272.72
	(c) Finance costs	61.97	63.99	87.98	125.95	145.09	297.77
	(d) Depreciation and Amortisation Expenses	111.30	107.86	125.26	219.16	242.43	492.22
	(e) Other Administrative Expenses	2,336.99	1,144.93	1,312.51	3,481.93	1,648.90	4,493.34
	Total Expenses	3,070.14	1,891.53	2,093.59	4,961.67	3,143.31	7,556.05
5	Profit/(Loss) from operations before exceptional items and extraordinary items and tax (3)-(4)	221.77	110.00	210.40	331.77	312.12	685.16
6	Exceptional items		-	-			-
7	Profit before extraordinary items and tax (5)-(6)	221.77	110.00	210.40	331.77	312.12	685.16
8	Extraordinary Items		-	-			-
9	Profit before tax (7)-(8)	221.77	110.00	210.40	331.77	312.12	685.16
10	Tax expense (Including deferred tax)						
	(a) Current Tax	40.19	31.71	66.69	71.90	93.20	171.95
	(b) Deferred Tax	(7.21)	(9.23)	(44.04)	(16.44)	(56.45)	(75.49)
	(c) Prior Period Tax Adjustments			-	-	-	-
11	Net Profit/(loss) for the period from Ordinary activities (9)-(10)	188.79	87.52	187.75	276.31	275.37	588.69
12	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified subsequently to profit or loss	(0.79)	(0.79)	(3.50)	(1.58)	(7.00)	(3.16)
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.19	0.21	0.88	0.40	1.79	0.82
13	Total Comprehensive Income (11)-(12)	188.19	86.94	185.13	275.13	270.16	586.36
14	Paid up equity share capital (Rs.10/- each)	1,896.66	1,588.88	1,509.60	1,896.66	1,509.60	1,588.88
15	Reserve excluding revaluation reserve		-	-	-	-	5,038.52
16	(i) Basic Earnings per share (of Rs 10/- each)	1.17	0.55	1.25	1.72	1.83	3.88
	(ii) Diluted Earnings per share (of Rs. 10/- each)	1.17	0.55	1.18	1.72	1.73	3.88
	(not annualised for quarters)						
	(See accompanying notes to the financial results)						
	Interim Dividend on Equity Shares (Rs.)	-	-	0.25	-	-	0.25
	Final Dividend on Equity Shares (Rs.)	0.25	-	-	0.25	-	-
	Total Divident on Equity Shares (Rs.)	0.25	-	0.25	0.25	-	0.25
	Percentage of Equity Dividend	2.50%	-	2.50%	2.50%	-	2.50%

For Dhruv Consultancy Services Limited

Tanvi Tejas Auti

Managing Director

DIN: 07618878

Place: Navi Mumbai

Date: 11th November, 2024

DHRUV CONSULTANCY SERVICES LIMITED			
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Balance Sheet as on 30th September 2024			
(Rs. In Lacs)			
	Particulars	30th September 2024 Amount	31st March, 2024 Amount
I.	ASSETS		
	(1) Non-Current Assets	3,222.00	2,668.57
	a) Property, Plant and Equipment	850.72	907.22
	b) Intangible Assets	5.60	5.20
	c) Intangible Assets under Development	6.08	1.47
	c) Right of Use Assets	333.82	451.22
	d) Financial Assets	-	-
	i) Investments	14.82	4.82
	ii) Loans and advances	-	-
	iii) Other Financial Assets	1,216.64	600.35
	e) Deferred tax assets (net)	167.62	151.18
	f) Other non-current assets	626.70	547.11
	(2) Current Assets	10,863.68	8,283.13
	a) Inventories	-	-
	b) Financial Assets	-	-
	i) Current investments	-	-
	ii) Trade receivables	2,248.31	2,409.65
	iii) Cash and cash equivalents	364.06	52.03
	iv) Other Balances with Banks	0.13	0.03
	v) Loans and advances	20.74	29.21
	vi) Others	2,527.00	2,023.66
	c) Other current assets	5,703.45	3,768.55
	Total Assets	14,085.68	10,951.70
II.	EQUITY AND LIABILITIES		
	(1) Equity	9,986.83	6,627.40
	(a) Share Capital	1,896.66	1,588.88
	(b) Other Equity	8,090.17	5,038.52
	(c) Share Warrant Application money	-	-
	(3) Non-Current Liabilities	501.29	699.42
	a) Financial Liabilities		
	i) Borrowings	168.48	251.38
	b) Long Term Lease Liabilities	166.97	276.57
	c) Long Term Provisions	165.84	171.48
	(4) Current Liabilities	3,597.55	3,624.88
	a) Financial Liabilities		
	i) Borrowings	1,280.28	1,302.19
	ii) Trade Payables		
	A) Total outstanding dues of micro enterprises and small enterprises; and	505.51	147.67
	B) Total outstanding dues of creditors other than micro enterprises and small enterprises	710.27	769.95
	iii) Other Financial Liabilities	690.13	201.37
	iv) Current Maturities of Lease Liabilities	194.40	738.18
	b) Other Current Liabilities	110.48	389.53
	c) Short-Term Provisions	106.49	75.99
	Total Equity & Liabilities	14,085.68	10,951.70
For Dhruv Consultancy Services Limited			
			Tanvi Tejas Auti
			Managing Director
			DIN: 07618878
	Place: Navi Mumbai		
	Date: 11th November, 2024		

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Email ID : cs@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No: - L74999MH2003PLC141887					
Cash Flow Statement for the period ended 30th September, 2024					
(Rs. In Lacs)					
Sr No.	Particulars	Half Year Ended on 30.09.2024		Half Year Ended on 30.09.2023	
		Amount	Amount	Amount	Amount
I	Cash Flow from Operating Activities				
	Net Profit before tax and extraordinary items as per Statement of Profit & Loss		331.77		312.11
	Add:				
	Depreciation		219.16		242.43
	Loss of Assets		-		67.31
	Provision for Gratuity and Leave Encashment		5.27		23.22
	Other Comprehensive Income		93.28		(7.00)
	Finance Cost		32.25		175.12
	Less:				
	Non operating income		(22.84)		(34.39)
	Cash generated from operations		658.89		778.80
	Less: Income Tax (Expense)/Refund		(71.50)		(91.41)
	Cash flow from operating activities before Workings Capital Changes				
	Add:				
	(Increase) / Decrease in Trade Receivables	129.09		333.96	
	(Increase) / Decrease in Current Investments	-		-	
	(Increase) / Decrease in Short Term Advances	8.47		6.63	
	(Increase) / Decrease in Other Financial Assets	(253.34)		(962.84)	
	(Increase) / Decrease in Other Current Assets	(1,926.17)		549.71	
	Increase / (Decrease) in Long term provision	(12.49)		18.65	
	Increase / (Decrease) in Other Financial Liabilities	(149.25)		227.98	
	Increase / (Decrease) in Trade Payables	298.16		(759.02)	
	Inflow / (Outflow) from Other Non-Current Assets	10.56		9.37	
	Increase / (Decrease) in Other Current Liabilities	(279.05)		(363.52)	
	Increase / (Decrease) in Current Provisions	30.50	(2,143.52)	(26.91)	(965.98)
	Net Cash Flow from Operating activities		(1,556.12)		(278.58)
II	Cash Flow from Investing Activities				
	Purchase of Fixed Asset	(50.27)		(27.76)	
	Advance towards capital expenditure	(90.15)		(76.89)	
	Investment in Fund	(10.00)		(3.00)	
	Investment in Fixed Deposits	(616.29)		-	
	Interest Income	14.11		34.39	
	Net Cash Flow from Investing Activities		(752.59)		(73.26)
III	Cash Flow from Financing Activities				
	Share capital (Including warrant money)	3,324.02		47.25	
	Divident Paid	(39.72)		(34.62)	
	Loan Repayment made	(400.18)		(94.48)	
	Loan Obtained	280.00		537.04	
	Share Issue Expenses	(200.00)		-	
	ICD Issued	(250.00)		-	
	Finance Cost	(93.28)		(175.12)	
	Net Cash Flow from Financing Activities		2,620.84		280.07
	NET INCREASE/(DECREASE) IN CASH		312.12		(71.78)
	CASH AT THE BEGINNING		52.06		708.62
	CASH AT THE END		364.18		636.84
	Components of Cash and Cash Equivalents				
	Cash on Hand		33.51		27.49
	Balances with Banks				
	In Current Accounts		30.15		29.39
	BG Margin Money		0.13		579.96
	Deposits with maturity less than 3 months		300.39		-
	Total Cash and Cash Equivalents		364.18		636.84
For Dhruv Consultancy Services Limited					
			Tanvi T Auti		
			Managing Director		
Place: Navi Mumbai			DIN: 07618878		
Date: 11th November, 2024					

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Notes to Unaudited Standalone Financial Results for the Quarter and Half Year ended 30th September 2024

1. The Unaudited Standalone Financial Statements for the Quarter and Half Year ended 30th September 2024, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on November 11th, 2024.
2. The Unaudited Standalone Financial Statements are prepared in accordance with the Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and, in the format, as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Unaudited Standalone financial statements.
3. The Company deals only in one segment. Hence no separate information for segment wise Disclosure is given in accordance with Ind-AS 108 Operating Segments.
4. During the Quarter, the company has raised Rs. 33,24,02,400/- by way of issue of equity shares on preferential basis. The company has issued 3077800 equity shares of Rs. 10/- each at Rs. 108/- i.e. Premium of Rs. 98/-. Out of the above, the company has fully utilized the funds for the purpose stated in the EGM.
5. Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
6. The Unaudited Standalone Financial Results of the Company are available on Company's website i.e. www.dhruvconsultancy.in and on the website of BSE

Limited www.bseindia.com and National Stock Exchange of India Ltd
www.nseindia.com, where the Shares of the Company are listed.

For Dhruv Consultancy Services Limited

Place: Navi Mumbai
Date: 11th November 2024

Tanvi Tejas Auti
Managing Director
DIN: 07618878

Additional Disclosure as per Clause 52(4) and 54 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015								
Sr No.	Ratios	Formula Heads	Quarter Ended			Half Year Ended		Year Ended
			30.9.2024	30.6.2024	30.09.2023	30.09.2024	30.09.2023	31.3.2024
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Current Ratio (in times) (Current Assets/ Current Liabilities)		3.02	2.18	2.30	3.02	2.30	2.29
2	Debt Equity Ratio (in times) (Total Debt/ Total Equity)		0.15	0.28	0.30	0.15	0.30	0.23
3	Debt Service Coverage Ratio (in times) (EBIT/ Interest Expense + Current payment of Principal amount) Variation is mainly because several loans are repaid during the year.		1.16	0.60	1.04	1.52	1.38	2.07
4	Return on Equity Ratio (in %) (Profit after tax/ Equity)		1.89%	1.30%	3.15%	2.77%	4.63%	8.90%
5	Trade Receivables Turnover Ratio (in times) (Average Trade Receivables/ Sales * No of Days) The company has recovered its long outstanding dues which has considerably reduced the trade receivables as at end of the year.		125.59	194.79	170.86	126.32	114.33	93.77
6	Trade Payables Turnover Ratio (in times) (Average Trade Payables/ Professional Fees and other expenses * No of Days) The increase in trade payables is mainly because of increase in professional fees and operational cost		100.85	199.02	337.63	119.52	279.68	122.93
7	Net Capital Turnover Ratio (in times) (Revenue from operations/ Average working capital (i.e. current assets less current liabilities))		0.45	0.36	0.46	0.72	0.68	1.75
8	Net Profit Ratio (in %) (Profit for the year/Revenue from operations)		5.78%	4.44%	8.24%	5.28%	8.10%	7.23%
9	Return on Capital Employed (in %) (Profit before tax and finance costs/ Equity and borrowings)		2.33%	1.84%	3.34%	3.72%	5.22%	10.70%
10	Interest Service Coverage Ratio (EBIT/ Interest Expense)		5.96	3.27	5.25	4.56	4.34	4.61
11	Total Debt to Total Assets (Total Debts/ Total Assets)		0.10	0.16	0.17	0.10	0.17	0.14
12	Operating Marging (%) (EBIT-Other income/ Sales)		7.40%	6.44%	10.70%	7.04%	10.85%	9.62%



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Independent Auditor's Limited Review Report on Unaudited Consolidated financial results of Dhruv Consultancy Services Limited for Quarter and Half Year Ended 30th September 2024 pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Dhruv Consultancy Services Limited,

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We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

1. Dhruv Consultancy Services Limited
2. Dhruv International Private Limited

Other Matters:

The consolidated unaudited financial results include interim financial information of wholly owned subsidiary which has not been reviewed by their auditors and have been certified by holding company's management. The Financial Statements include total assets of Rs. 8.83 Lakhs and net assets of Rs. NIL as at September 30, 2024 and total revenues of Rs NIL for the quarter and half year ended on that date. These Financial Statements furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said Subsidiary is also based solely on these Certified Financial Statements. According to the information and explanations given to us by the management, this interim financial information is not material to the group.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S N Karani & Co.,
Chartered Accountants
Firm Regn No 104828W

HITENDRA Digitally signed by
HITENDRA A.VITHLANI
A.VITHLANI Date: 2024.11.11
17:40:34 +05'30'

Hitendra Vithlani
Partner
Membership No 153757
UDIN : 24153757BKCEUL3529
DATE : 11th November, 2024
Place: Mumbai

For Mittal & Associates.,
Chartered Accountants
Firm Regn No 106456W

HEMANT Digitally signed by HEMANT
RADHAKISHAN BOHRA
RADHAKISHAN Date: 2024.11.11 18:07:15
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BOHRA

Hemant Bohra
Partner
Membership No 165667
UDIN : 24165667BKEZLG7731
DATE : 11th November, 2024
Place: Mumbai

DHRUV CONSULTANCY SERVICES LIMITED

501, Pujit Plaza, Palm Beach Road, Sector -11, Opp. K Star Hotel, Near CBD Station Belapur, Navi Mumbai-400614

Telfax: +912227570710, Mobile: 09619497305, Website: www.dhruvconsultancy.in

Email ID : cs@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No: - L74999MH2003PLC141887

Statement of Consolidated Unaudited Financial Result for the Quarter and Half Year ended 30th September 2024

(Rs. In Lakhs except Earning per Share)

Sr No	PARTICULARS	Quarter Ended			Half Year ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations	3,267.22	1,969.90	2,289.05	5,237.13	3,421.04	8,150.10
2	Other Income	24.69	31.63	14.94	56.31	34.39	91.11
3	Total Revenue (1 + 2)	3,291.91	2,001.53	2,303.99	5,293.44	3,455.43	8,241.21
4	Expenses						
	(a) Cost of Material consumed	-	-	-	-	-	-
	(b) Employee Benefit Expenses	559.89	574.75	567.84	1,134.64	1,106.89	2,272.72
	(c) Finance costs	61.97	63.99	87.98	125.95	145.09	297.77
	(d) Depreciation and Amortisation Expenses	111.30	107.86	125.26	219.16	242.43	492.22
	(e) Other Administrative Expenses	2,336.99	1,144.93	1,312.51	3,481.93	1,648.90	4,493.34
	Total Expenses	3,070.14	1,891.53	2,093.59	4,961.67	3,143.31	7,556.05
5	Profit/(Loss) from operations before exceptional items and extraordinary items and tax (3)-(4)	221.77	110.00	210.40	331.77	312.12	685.16
6	Exceptional items		-	-			-
7	Profit before extraordinary items and tax (5)-(6)	221.77	110.00	210.40	331.77	312.12	685.16
8	Extraordinary Items		-	-			-
9	Profit before tax (7)-(8)	221.77	110.00	210.40	331.77	312.12	685.16
10	Tax expense (Including deferred tax)						
	(a) Current Tax	40.19	31.71	66.69	71.90	93.20	171.95
	(b) Deferred Tax	(7.21)	(9.23)	(44.04)	(16.44)	(56.45)	(75.49)
	(c) Prior Period Tax Adjustments			-	-	-	-
11	Net Profit/(loss) for the period from Ordinary activities (9)-(10)	188.79	87.52	187.75	276.31	275.37	588.69
12	Other Comprehensive Income (OCI)						
A	(i) Items that will not be reclassified subsequently to profit or loss	(0.79)	(0.79)	(3.50)	(1.58)	(7.00)	(3.16)
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.19	0.21	0.88	0.40	1.79	0.82
B	(i) Exchange differences on translation of foreign operations	0.49	0.03	-	0.52	-	0.04
	(ii) Income tax relating to above items						
13	Total Comprehensive Income (11)-(12)	188.68	86.97	185.13	275.65	270.16	586.40
14	Paid up equity share capital (Rs.10/- each)	1,896.66	1,588.88	1,509.60	1,896.66	1,509.60	1,588.88
15	Reserve excluding revaluation reserve		-	-	-	-	5,038.52
16	(i) Basic Earnings per share (of Rs 10/- each)	1.17	0.55	1.25	1.72	1.83	3.88
	(ii) Diluted Earnings per share (of Rs. 10/- each)	1.17	0.55	1.18	1.72	1.73	3.88
	(not annualised for quarters)						
	(See accompanying notes to the financial results)						
	Interim Dividend on Equity Shares (Rs.)	-	-	0.25	-	-	0.25
	Final Dividend on Equity Shares (Rs.)	0.25	-	-	0.25	-	-
	Total Divident on Equity Shares (Rs.)	0.25	-	0.25	0.25	-	0.25
	Percentage of Equity Dividend	2.50%	-	2.50%	2.50%	-	2.50%

For Dhruv Consultancy Services Limited

Tanvi Tejas Auti
Managing Director
DIN: 07618878

Place: Navi Mumbai
Date: 11th November, 2024

DHRUV CONSULTANCY SERVICES LIMITED			
501, Pujit Plaza, Palm Beach Road, Sector - 11, Opp.K-Star Hotel, Near Cbd Station, CBD Belapur, Navi Mumbai 400614			
Telfax: +912227570710, Mobile: 09619497305, Website: www.dhruvconsultancy.in			
Email ID : cs@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No: - L74999MH2003PLC141887			
Consolidated Balance Sheet as on 30th September 2024			
(Rs. In Lacs)			
	Particulars	30th September 2024 Amount	31st March, 2024 Amount
I.	ASSETS		
	(1) Non-Current Assets	3,222.00	2,668.57
	a) Property, Plant and Equipment	850.72	907.22
	b) Intangible Assets	5.60	5.20
	c) Intangible Assets under Development	6.08	1.47
	c) Right of Use Assets	333.82	451.22
	d) Financial Assets	-	-
	i) Investments	14.82	4.82
	ii) Loans and advances	-	-
	iii) Other Financial Assets	1,216.64	600.35
	e) Deferred tax assets (net)	167.62	151.18
	f) Other non-current assets	626.70	547.11
	(2) Current Assets	10,864.24	8,283.17
	a) Inventories	-	-
	b) Financial Assets	-	-
	i) Current investments	-	-
	ii) Trade receivables	2,248.31	2,409.65
	iii) Cash and cash equivalents	364.06	52.03
	iv) Other Balances with Banks	0.13	0.03
	v) Loans and advances	20.74	29.21
	vi) Others	2,527.00	2,023.66
	c) Other current assets	5,704.01	3,768.59
	Total Assets	14,086.24	10,951.74
II.	EQUITY AND LIABILITIES		
	(1) Equity	9,987.39	6,627.44
	(a) Share Capital	1,896.66	1,588.88
	(b) Other Equity	8,090.73	5,038.56
	(c) Share Warrant Application money	-	-
	(3) Non-Current Liabilities	501.29	699.42
	a) Financial Liabilities		
	i) Borrowings	168.48	251.38
	b) Long Term Lease Liabilities	166.97	276.57
	c) Long Term Provisions	165.84	171.48
	(4) Current Liabilities	3,597.55	3,624.88
	a) Financial Liabilities		
	i) Borrowings	1,280.28	1,302.19
	ii) Trade Payables		
	A) Total outstanding dues of micro enterprises and small enterprises; and	505.51	147.67
	B) Total outstanding dues of creditors other than micro enterprises and small enterprises	710.27	769.95
	iii) Other Financial Liabilities	690.13	201.37
	iv) Current Maturities of Lease Liabilities	194.40	738.18
	b) Other Current Liabilities	110.48	389.53
	c) Short-Term Provisions	106.49	75.99
	Total Equity & Liabilities	14,086.24	10,951.74
For Dhruv Consultancy Services Limited			
Place: Navi Mumbai		Tanvi Tejas Auti	
Date: 11th November, 2024		Managing Director	
		DIN: 07618878	

DHRUV CONSULTANCY SERVICES LIMITED					
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Telfax: +912227570710, Mobile: 09619497305, Website: www.dhruvconsultancy.in					
Email ID : cs@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No: - L74999MH2003PLC141887					
Consolidated Cash Flow Statement for the period ended 30th September, 2024					
(Rs. In Lacs)					
Sr No.	Particulars	Half Year Ended on 30.09.2024		Half Year Ended on 30.09.2023	
		Amount	Amount	Amount	Amount
I	Cash Flow from Operating Activities				
	Net Profit before tax and extraordinary items as per Statement of Profit & Loss		331.77		312.11
	Add:				
	Depreciation		219.16		242.43
	Loss of Assets		-		67.31
	Provision for Gratuity and Leave Encashment		5.27		23.22
	Other Comprehensive Income		93.28		(7.00)
	Finance Cost		32.25		175.12
	Less:				
	Non operating income		(22.84)		(34.39)
	Cash generated from operations		658.89		778.80
	Less: Income Tax (Expense)/Refund		(71.50)		(91.41)
	Cash flow from operating activities before Workings Capital Changes				
	Add:				
	(Increase) / Decrease in Trade Receivables	129.09		333.96	
	(Increase) / Decrease in Current Investments	-		-	
	(Increase) / Decrease in Short Term Advances	8.47		6.63	
	(Increase) / Decrease in Other Financial Assets	(253.34)		(962.84)	
	(Increase) / Decrease in Other Current Assets	(1,926.17)		549.71	
	Increase / (Decrease) in Long term provision	(12.49)		18.65	
	Increase / (Decrease) in Other Financial Liabilities	(149.25)		227.98	
	Increase / (Decrease) in Trade Payables	298.16		(759.02)	
	Inflow / (Outflow) from Other Non-Current Assets	10.56		9.37	
	Increase / (Decrease) in Other Current Liabilities	(279.05)		(363.52)	
	Increase / (Decrease) in Current Provisions	30.50	(2,143.52)	(26.91)	(965.98)
	Net Cash Flow from Operating activities		(1,556.12)		(278.58)
II	Cash Flow from Investing Activities				
	Purchase of Fixed Asset	(50.27)		(27.76)	
	Advance towards capital expenditure	(90.15)		(76.89)	
	Investment in Fund	(10.00)		(3.00)	
	Investment in Fixed Deposits	(616.29)		-	
	Interest Income	14.11		34.39	
	Net Cash Flow from Investing Activities		(752.59)		(73.26)
III	Cash Flow from Financing Activities				
	Share capital (Including warrant money)	3,324.02		47.25	
	Divident Paid	(39.72)		(34.62)	
	Loan Repayment made	(400.18)		(94.48)	
	Loan Obtained	280.00		537.04	
	Share Issue Expenses	(200.00)		-	
	ICD Issued	(250.00)		-	
	Finance Cost	(93.28)		(175.12)	
	Net Cash Flow from Financing Activities		2,620.84		280.07
	NET INCREASE/(DECREASE) IN CASH		312.12		(71.78)
	CASH AT THE BEGINNING		52.06		708.62
	CASH AT THE END		364.18		636.84
	Components of Cash and Cash Equivalents				
	Cash on Hand		33.51		27.49
	Balances with Banks				
	In Current Accounts		30.15		29.39
	BG Margin Money		0.13		579.96
	Deposits with maturity less than 3 months		300.39		-
	Total Cash and Cash Equivalents		364.18		636.84
For Dhruv Consultancy Services Limited					
			Tanvi T Auti		
Place: Navi Mumbai			Managing Director		
Date: 11th November, 2024			DIN: 07618878		

DHRUV CONSULTANCY SERVICES LIMITED

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Email ID : cs@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No:- L74999MH2003PLC141887

Notes to Unaudited Consolidated Financial Results for the Quarter and Half Year ended 30th September 2024

1. The Consolidated Financial Statements for the Quarter and Half Year ended 30th September 2024, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on November 11th, 2024.
2. The Unaudited Consolidated Financial Statements are prepared in accordance with the Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and, in the format, as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Unaudited Consolidated financial statements.
3. The Parent Company deals only in one segment. Hence no separate information for segment wise Disclosure is given in accordance with Ind-AS 108 Operating Segments.
4. During the Quarter, the Parent company has raised Rs. 33,24,02,400/- by way of issue of equity shares on preferential basis. The Parent company has issued 3077800 equity shares of Rs. 10/- each at Rs. 108/- i.e. Premium of Rs. 98/-. Out of the above, the company has fully utilized the funds for the purpose stated in the EGM.
5. Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
6. The Unaudited Consolidated Financial Results of the Parent Company are available on Company's website i.e. www.dhruvconsultancy.in and on the website

of BSE Limited www.bseindia.com and National Stock Exchange of India Ltd
www.nseindia.com, where the Shares of the Company are listed.

For Dhruv Consultancy Services Limited

Place: Navi Mumbai
Date: 11th November 2024

Tanvi Tejas Auti
Managing Director
DIN: 07618878

Additional Disclosure as per Clause 52(4) and 54 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015								
Sr No.	Ratios	Formula Heads	Quarter Ended			Half Year Ended		Year Ended
			30.9.2024	30.6.2024	30.09.2023	30.09.2024	30.09.2023	31.3.2024
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Current Ratio (in times) (Current Assets/ Current Liabilities)		3.02	2.18	2.30	3.02	2.30	2.29
2	Debt Equity Ratio (in times) (Total Debt/ Total Equity)		0.15	0.28	0.30	0.15	0.30	0.23
3	Debt Service Coverage Ratio (in times) (EBIT/ Interest Expense + Current payment of Principal amount) Variation is mainly because several loans are repaid during the year.		1.16	0.60	1.04	1.52	1.38	2.07
4	Return on Equity Ratio (in %) (Profit after tax/ Equity)		1.89%	1.30%	3.15%	2.77%	4.63%	8.90%
5	Trade Receivables Turnover Ratio (in times) (Average Trade Receivables/ Sales * No of Days) The company has recovered its long outstanding dues which has considerably reduced the trade receivables as at end of the year.		125.59	194.79	170.86	126.32	114.33	93.77
6	Trade Payables Turnover Ratio (in times) (Average Trade Payables/ Professional Fees and other expenses * No of Days) The increase in trade payables is mainly because of increase in professional fees and operational cost		100.85	199.02	337.63	119.52	279.68	122.93
7	Net Capital Turnover Ratio (in times) (Revenue from operations/Average working capital (i.e. current assets less current liabilities))		0.45	0.36	0.46	0.72	0.68	1.75
8	Net Profit Ratio (in %) (Profit for the year/Revenue from operations)		5.78%	4.44%	8.24%	5.28%	8.10%	7.23%
9	Return on Capital Employed (in %) (Profit before tax and finance costs/ Equity and borrowings)		2.33%	1.84%	3.34%	3.72%	5.22%	10.70%
10	Interest Service Coverage Ratio (EBIT/ Interest Expense)		5.96	3.27	5.25	4.56	4.34	4.61
11	Total Debt to Total Assets (Total Debts/ Total Assets)		0.10	0.16	0.17	0.10	0.17	0.14
12	Operating Marging (%) (EBIT-Other income/ Sales)		7.40%	6.44%	10.70%	7.04%	10.85%	9.62%