



Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 022 27570710, Mobile No. 9619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No. L74999MH2003PLC141887

DHRUV /OUTWARD/2024-25/2482

August 06, 2024

Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 541302, Security ID : DHRUV	Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598120/38 Scrip Symbol: DHRUV
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Dear Sir/Ma'am,

Re: ISIN - INE506Z01015

Sub: Outcome of the Board Meeting held on August 6, 2024. (for Q1 of 2024-2025)

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations") we wish to inform you that the Board of Directors of the Company at its meeting concluded today inter alia, has;

- i) Considered and approved the Un-audited (Standalone & Consolidated) Financial Results for the 1st Quarter ended 30th June, 2024 along with the Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- ii) Approved that the Twenty-First (21st) Annual General Meeting ("AGM") of the Shareholders of the Company will be held on Monday, September 02, 2024 at 11:30 A.M. (IST) through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") in accordance with the applicable circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India from time to time.
- iii) Approved to provide and/or to give loan/guarantee/security to the entities as covered under the provisions of Section 185 of the Companies Act, 2013, if required, subject to the approval of members.
- iv) Based on the recommendations of the Nomination and Remuneration Committee and subject to the approval of the Shareholders, the Board considered & approved the re-appointment of Mrs. Tanvi Auti (DIN: 07618878), as Managing Director, liable to retire by rotation, for a further period of 3 years with effect from 20th December 2024 to 19th December 2027, on existing terms of remuneration as being already approved by the Members of the Company.
- v) The Board of Directors of the Company at its Meeting held on May 27, 2024, had recommended a final dividend for the financial year 2023-24 of Rs. 0.25/- per equity share of the face value of Rs. 10/- for approval by the Shareholders at the AGM. In terms of Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has fixed Monday, August 26, 2024, as the "Record Date" for the purpose of determining the Shareholders eligible to receive dividend for the financial year 2023-24. The Dividend, if approved at the AGM, will be paid within a period of 30 days from the conclusion of the AGM.



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vi) The Board of Directors of the Company has also appointed Mr. Pandurang B. Dandawate (DIN 01202414), as Chairman of the Board of the Company with immediate effect.

Mr. Pandurang B. Dandawate is currently a Non-Executive Non-Independent Director & Member of the Audit Committee, Nomination & Remuneration Committee & CSR Committee of the Company

A brief profile of Mrs. Tanvi Auti and Mr. Pandurang B. Dandawate is attached as Annexure.

The Notice of AGM and Annual Report of the Company for the financial year 2023-24 will be sent separately to the Stock Exchange and the Shareholders of the Company in due course.

The Results are being uploaded on the Company's website viz.dhruvconsultancy.in and further the results will be published in the newspapers in terms of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

In terms of 'Code of Conduct for Prevention of Insider Trading' framed pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, (as amended), the trading window for dealing in securities of the Company will open 48 hours after the announcement of the results.

Further, pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, also approved that the Register of Members and Share Transfer Books of the Company will remain closed from Tuesday, August 27, 2024 to Monday, September 2, 2024 (both days inclusive) for the purpose of 21st AGM.

Details with respect to the above changes as required under Regulation 30(6) read with Para A(7) and (7C) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD- 1/P/CIR/2023/123 dated 13th July 2023 are provided in Annexure I & II to this letter.

We request to take the aforesaid communication on record and arrange to bring this to the notice of all concerned.

Kindly treat communication in this letter in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 01:00 P.M. and concluded at 06:45 P.M.

Thanking you.

Yours faithfully,
for **DHRUV CONSULTANCY SERVICES LIMITED**

TANVI T AUTI
Managing Director
DIN :07618878



Dhruv Consultancy Services Limited

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Annexure I & II

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Sr. No.	Particulars	Details
1	Name of the Director	Mrs. Tanvi Auti (DIN: 07618878)
2	Reasons for change	Reappointment as Managing Director due to end of the term of earlier appointment
3	Date of appointment /reappointment & Term of appointment	Re-appointment has been approved by the Board in their meeting held on August 06, 2024 subject to the approval of shareholders and effective date of re-appointment will be w.e.f. December 20, 2024. Term - December 20, 2024 up to December 19, 2027.
4	Brief Profile (in case of appointment)	Aged 31 years, she is the Managing Director of the Company. She holds a bachelor's degree in civil engineering from Pune University. She joined the Company as Director in the year 2016 and designated as Managing Director with effect from December 21, 2016. She has over 9 years of experience in this infrastructure industry. She liaisons with government and non-government agencies and is focused on business development and stakeholder management. She oversees the overall functioning of our Company including the monitoring the day-to-day activities of the administrative work, financial operations, handling projects etc
5	Relationship Inter-se Directors / Key Managerial Personnel (in case of appointment)	Daughter of Mr. Pandurang Dandawate and Mrs. Jayashri Dandawate, Niece of Mr. Sandeep Dandawate.
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20th June, 2018.	We confirm that Mrs. Tanvi Auti is not debarred from holding the office of Director by any SEBI order or any other such authority.



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Sr. No.	Particulars	Details
1	Name of the Director	Mr. Pandurang Dandawate (DIN : 01202414)
2	Reasons for change	He is being appointed as Chairman of the Board of Directors.
3	Date of appointment /reappointment & Term of appointment	Appointment with effect from August 06, 2024.
4	Brief Profile (in case of appointment)	He holds a bachelor's degree in civil engineering from Dr. Babasaheb Ambedkar Marathwada University. He cleared his MPSC exams and was selected as a Grade I Class II officer (Maharashtra Engineering Service) in PWD, Government of Maharashtra as an assistant Engineer. He took Voluntary Retirement as an Executive Engineer from Maharashtra State Road Development Corporation Limited in the Year 2003. He has been on the Board of the Company since incorporation and was designated as Non-executive Director w.e.f. November 01, 2016.
5	Relationship Inter-se Directors / Key Managerial Personnel (in case of appointment)	Husband of Mrs. Jayashri Dandawate, Brother of Mr. Sandeep Dandawate and Father of Mrs. Tanvi Auti.
6	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20th June, 2018.	We confirm that Mr. Pandurang Dandawate is not debarred from holding the office of Director by any SEBI order or any other such authority.



S N Karani & Co.,
Chartered Accountants
304, Vardhaman Chambers,
17 G Cawasji Patel Street,
Fort, Mumbai-400 011

Mittal & Associates.,
Chartered Accountants
603, Raylon Arcade,
RK Mandir Road, Kondivita, JB nagar,
Andheri (East), Mumbai – 400059

Independent Auditor's Limited Review Report on Unaudited Quarter Ended Standalone financial results of Dhruv Consultancy Services Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Dhruv Consultancy Services Limited,

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Dhruv Consultancy Services Limited** ("the Company"), for the Quarter ended 30th June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S N Karani & Co.,
Chartered Accountants
Firm Regn No 104828W

HITENDRA
A.VITHLANI
Date: 2024.08.06
18:08:44 +05'30'

Hitendra Vitlani
Partner

Membership No 153757
UDIN : 24153757BKCERC3991
DATE : 06th August, 2024
Place: Mumbai

For Mittal & Associates.,
Chartered Accountants
Firm Regn No 106456W

HEMANT
RADHAKISHA
N BOHRA
Date: 2024.08.06
17:24:49 +05'30'

Hemant Bohra
Partner

Membership No 165667
UDIN : 24165667BKEZGI9396
DATE : 06th August, 2024
Place: Mumbai

DHRUV CONSULTANCY SERVICES LIMITED

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Statement of Standalone Unaudited Financial Result for the Quarter ended 30th June 2024

(Rs. In Lakhs except Earning per Share)

Sr No	PARTICULARS	Quarter Ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations	1,969.90	2,469.36	1,131.99	8,150.10
2	Other Income	31.63	31.31	19.45	91.11
3	Total Revenue (1 + 2)	2,001.53	2,500.67	1,151.44	8,241.21
4	Expenses				
	(a) Cost of Material consumed	-	-	-	-
	(b) Employee Benefit Expenses	574.75	565.52	539.05	2,272.72
	(c) Finance costs	63.99	71.38	57.11	297.77
	(d) Depreciation and Amortisation Expenses	107.86	122.13	117.17	492.22
	(e) Other Administrative Expenses	1,144.93	1,656.30	336.39	4,493.34
	Total Expenses	1,891.53	2,415.33	1,049.72	7,556.05
5	Profit/(Loss) from operations before exceptional items and extraordinary items and tax (3)-(4)	110.00	85.34	101.72	685.16
6	Exceptional items	-	-	-	-
7	Profit before extraordinary items and tax (5)-(6)	110.00	85.34	101.72	685.16
8	Extraordinary Items	-	-	-	-
9	Profit before tax (7)-(8)	110.00	85.34	101.72	685.16
10	Tax expense (Including deferred tax)				
	(a) Current Tax	31.71	32.02	26.51	171.95
	(b) Deferred Tax	(9.23)	9.98	(12.41)	(75.49)
	(c) Prior Period Tax Adjustments		-		-
11	Net Profit/(loss) for the period from Ordinary activities (9)-(10)	87.52	43.33	87.62	588.69
12	Other Comprehensive Income (OCI)		-		
	(i) Items that will not be reclassified subsequently to profit or loss	(0.79)	7.34	(3.50)	(3.16)
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.21	(1.91)	0.91	0.82
13	Total Comprehensive Income (11)-(12)	86.94	48.77	85.03	586.36
14	Paid up equity share capital (Rs.10/- each)	1,588.88	1,588.88	1,509.60	1,588.88
15	Reserve excluding revaluation reserve	-	-	-	5,038.52
16	(i) Basic Earnings per share (of Rs 10/- each)	0.55	0.29	0.59	3.88
	(ii) Diluted Earnings per share (of Rs. 10/- each)	0.55	0.29	0.55	3.88
	(not annualised for quarters)				
	(See accompanying notes to the financial results)				
	Interim Dividend on Equity Shares (Rs.)	-	-	-	0.25
	Final Dividend on Equity Shares (Rs.)	-	-	-	-
	Total Divident on Equity Shares (Rs.)	-	-	-	0.25
	Percentage of Equity Dividend	-	-	-	0.03

For Dhruv Consultancy Services Limited

Tanvi Tejas Auti
Managing Director

Place: Navi Mumbai
Date: 06th August 2024

DIN: 07618878

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Notes to Unaudited Standalone Financial Results for the Quarter ended 30th June 2024

1. The Unaudited Standalone Financial Statements for the Quarter ended 30th June 2024, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on August 6th, 2024.
2. The Unaudited Standalone Financial Statements are prepared in accordance with the Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and, in the format, as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Unaudited Standalone financial statements.
3. The Company deals only in one segment. Hence no separate information for segment wise Disclosure is given in accordance with Ind-AS 108 Operating Segments.
4. The company has recommended a final dividend of Rs. 0.25 per equity share of Rs. 10/- each for the financial year ended March 31, 2024. The Company will hold its Annual General Meeting for the financial year ended March 31, 2024 on 2nd September 2024 and the record date for payment of dividend is 26th August, 2024.
5. Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
6. The Unaudited Standalone Financial Results of the Company are available on Company's website i.e. www.dhruvconsultancy.in and on the website of BSE

Limited www.bseindia.com and National Stock Exchange of India Ltd
www.nseindia.com, where the Shares of the Company are listed.

For Dhruv Consultancy Services Limited

Place: Navi Mumbai
Date: 06th August 2024

Tanvi Tejas Auti
Managing Director
DIN: 07618878

Additional Disclosure as per Clause 52(4) and 54 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015						
Sr No.	Ratios	Formula Heads	Quarter Ended			Year Ended
			30.6.2024 (Unaudited)	31.3.2024 (Audited)	31.06.2023 (Unaudited)	31.3.2024 (Audited)
1	Current Ratio (in times) (Current Assets/ Current Liabilities)		2.18	2.27	2.45	2.27
2	Debt Equity Ratio (in times) (Total Debt/ Total Equity)		0.28	0.23	0.29	0.23
3	Debt Service Coverage Ratio (in times) (EBIT/ Interest Expense + Current payment of Principal amount)		0.60	0.48	1.73	0.71
4	Return on Equity Ratio (in %) (Profit after tax/ Equity)		1.30%	0.65%	1.53%	8.90%
5	Trade Receivables Turnover Ratio (in times) (Average Trade Receivables/ Sales * No of Days)		194.79	309.48	477.85	93.77
6	Trade Payables Turnover Ratio (in times) (Average Trade Payables/ Professional Fees and other expenses * No of Days)		199.02	122.93	790.83	122.93
7	Net Capital Turnover Ratio (in times) (Revenue from operations/Average working capital (i.e. current assets less current liabilities))		0.36	0.47	0.24	1.55
8	Net Profit Ratio (in %) (Profit for the year/Revenue from operations)		4.44%	1.75%	7.82%	7.23%
9	Return on Capital Employed (in %) (Profit before tax and finance costs/ Equity and borrowings)		1.84%	1.66%	1.95%	3.67%
10	Interest Service Coverage Ratio (EBIT/ Interest Expense)		3.27	2.69	3.31	1.58
11	Total Debt to Total Assets (Total Debts/ Total Assets)		0.16	0.14	0.17	0.14
12	Operating Marging (%) (EBIT-Other income/ Sales)		6.44%	4.23%	11.15%	13.62%



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Chartered Accountants
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17 G Cawasji Patel Street,
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Andheri (East), Mumbai – 400059

Independent Auditor's Limited Review Report on Unaudited Quarter Ended Consolidated financial results of Dhruv Consultancy Services Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Dhruv Consultancy Services Limited,

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Dhruv Consultancy Services Limited** ("the Company"), for the Quarter ended 30th June, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Other Matters:

The consolidated unaudited financial results include interim financial information of wholly owned subsidiary which has not been reviewed by their auditors and have been certified by holding company's management. The Financial Statements include total assets of Rs. 8.34 Lakhs and net assets of Rs. NIL as at June 30, 2024 and total revenues of Rs NIL for the year ended on that date. These Financial Statements furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said Subsidiary is also based solely on these Certified Financial Statements. According to the information and explanations given to us by the management, this interim financial information is not material to the group.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

S N Karani & Co.,
Chartered Accountants
Firm Regn No 104828W

HITENDRA
A.VITHLANI

Digitally signed by
HITENDRA
A.VITHLANI
Date: 2024.08.06
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Hitendra Vitlani
Partner

Membership No 153757
UDIN : 24153757BKCERD7308
DATE : 06th August, 2024
Place: Mumbai

For Mittal & Associates.,
Chartered Accountants
Firm Regn No 106456W

HEMANT
RADHAKISHA
N BOHRA

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HEMANT
RADHAKISHAN BOHRA
Date: 2024.08.06
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Hemant Bohra
Partner

Membership No 165667
UDIN : 24165667BKEZGH6864
DATE : 06th August, 2024
Place: Mumbai

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Email ID : cs@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN No: - L74999MH2003PLC141887

PART I - Statement of Consolidated Unaudited Financial Result for the Quarter ended 30th June 2024

(Rs. In Lakhs except Earning per Share)

Sr No	PARTICULARS	Quarter Ended			Year ended
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from Operations	1,969.90	2,469.36	1,131.99	8,150.10
2	Other Income	31.63	31.31	19.45	91.11
3	Total Revenue (1 + 2)	2,001.53	2,500.67	1,151.44	8,241.21
4	Expenses				
	(a) Cost of Material consumed	-	-	-	-
	(b) Employee Benefit Expenses	574.75	565.52	539.05	2,272.72
	(c) Finance costs	63.99	71.38	57.11	297.77
	(d) Depreciation and Amortisation Expenses	107.86	122.13	117.17	492.22
	(e) Other Administrative Expenses	1,144.93	1,656.30	336.39	4,493.34
	Total Expenses	1,891.53	2,415.33	1,049.72	7,556.05
5	Profit/(Loss) from operations before exceptional items and extraordinary items and tax (3)-(4)	110.00	85.34	101.72	685.16
6	Exceptional items	-	-	-	-
7	Profit before extraordinary items and tax (5)-(6)	110.00	85.34	101.72	685.16
8	Extraordinary Items	-	-	-	-
9	Profit before tax (7)-(8)	110.00	85.34	101.72	685.16
10	Tax expense (Including deferred tax)				
	(a) Current Tax	31.71	32.02	26.51	171.95
	(b) Deferred Tax	(9.23)	9.98	(12.41)	(75.49)
	(c) Prior Period Tax Adjustments	-	-	-	-
11	Net Profit/(loss) for the period from Ordinary activities (9)-(10)	87.52	43.33	87.62	588.69
12	Other Comprehensive Income (OCI)		-		
A	(i) Items that will not be reclassified subsequently to profit and loss	(0.79)	7.34	(3.50)	(3.16)
	(ii) Income tax related to items that will not be reclassified to profit or loss	0.21	(1.91)	0.91	0.82
B	(i) Exchange differences on translation of foreign operations	0.03	0.04	-	0.04
	(ii) Income tax relating to above items	-	-	-	-
13	Total Comprehensive Income (11)-(12)	86.97	48.81	85.03	586.40
14	Paid up equity share capital (Rs.10/- each)	1,588.88	1,588.88	1,509.60	1,588.88
15	Reserve excluding revaluation reserve	-	-	-	5,038.52
16	(i) Basic Earnings per share (of Rs 10/- each)	0.55	0.29	0.59	3.88
	(ii) Diluted Earnings per share (of Rs. 10/- each)	0.55	0.29	0.55	3.88
	(not annualised for quarters)				
	(See accompanying notes to the financial results)				
	Interim Dividend on Equity Shares (Rs.)	-	-	-	0.25
	Final Dividend on Equity Shares (Rs.)	-	-	-	-
	Total Divident on Equity Shares (Rs.)	-	-	-	0.25
	Percentage of Equity Dividend	-	-	-	0.03

For Dhruv Consultancy Services Limited

Tanvi Tejas Auti
Managing Director
DIN: 07618878

Place: Navi Mumbai
Date: 06th August 2024

DHRUV CONSULTANCY SERVICES LIMITED

501, Pujit Plaza, Palm Beach Road, Sector - 11, Opp.K-Star Hotel, Near CBD Station, CBD
Belapur, Navi Mumbai 400614

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Notes to Consolidated Financial Results for the Quarter ended 30th June 2024

1. The Consolidated Financial Statements for the Quarter ended 30th June 2024, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on August 6th, 2024.
2. The Unaudited Consolidated Financial Statements are prepared in accordance with the Indian Accounting Standards (IND AS) specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and, in the format, as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Unaudited Consolidated financial statements.
3. The Parent Company deals only in one segment. Hence no separate information for segment wise Disclosure is given in accordance with Ind-AS 108 Operating Segments.
4. The Parent company has recommended a final dividend of Rs. 0.25 per equity share of Rs. 10/- each for the financial year ended March 31, 2024. The Parent Company will hold its Annual General Meeting for the financial year ended March 31, 2024 on 2nd September 2024 and the record date for payment of dividend is 26th August, 2024.
5. Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
6. The Unaudited Consolidated Financial Results of the Parent Company are available on Company's website i.e. www.dhruvconsultancy.in and on the website

of BSE Limited www.bseindia.com and National Stock Exchange of India Ltd
www.nseindia.com, where the Shares of the Company are listed.

For Dhruv Consultancy Services Limited

Place: Navi Mumbai
Date: 06th August 2024

Tanvi Tejas Auti
Managing Director
DIN: 07618878

Additional Disclosure as per Clause 52(4) and 54 Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015						
Sr No.	Ratios	Formula Heads	Quarter Ended			Year Ended
			30.6.2024 (Unaudited)	31.3.2024 (Audited)	31.06.2023 (Unaudited)	31.3.2024 (Audited)
1	Current Ratio (in times) (Current Assets/ Current Liabilities)		2.18	2.27	2.45	2.27
2	Debt Equity Ratio (in times) (Total Debt/ Total Equity)		0.28	0.23	0.29	0.23
3	Debt Service Coverage Ratio (in times) (EBIT/ Interest Expense + Current payment of Principal amount)		0.60	0.48	1.73	0.71
4	Return on Equity Ratio (in %) (Profit after tax/ Equity)		1.30%	0.65%	1.53%	8.90%
5	Trade Receivables Turnover Ratio (in times) (Average Trade Receivables/ Sales * No of Days)		194.79	309.48	477.85	93.77
6	Trade Payables Turnover Ratio (in times) (Average Trade Payables/ Professional Fees and other expenses * No of Days)		199.02	122.93	790.83	122.93
7	Net Capital Turnover Ratio (in times) (Revenue from operations/Average working capital (i.e. current assets less current liabilities))		0.36	0.47	0.24	1.55
8	Net Profit Ratio (in %) (Profit for the year/Revenue from operations)		4.44%	1.75%	7.82%	7.23%
9	Return on Capital Employed (in %) (Profit before tax and finance costs/ Equity and borrowings)		1.84%	1.66%	1.95%	3.67%
10	Interest Service Coverage Ratio (EBIT/ Interest Expense)		3.27	2.69	3.31	1.58
11	Total Debt to Total Assets (Total Debts/ Total Assets)		0.16	0.14	0.17	0.14
12	Operating Marging (%) (EBIT-Other income/ Sales)		6.44%	4.23%	11.15%	13.62%