



Dhruv Consultancy Services Limited

501, Plot No. 67, Pujit Plaza, Opp. K-Star Hotel, Sector-11, C.B.D. Belapur, Navi Mumbai – 400 614
Telefax No. +91 22 27570710, Mobile:- 09619497305, Website : www.dhruvconsultancy.in
Email ID: services@dhruvconsultancy.in, info@dhruvconsultancy.in, CIN: L74999MH2003PLC141887

DHRUV /OUTWARD/2020-21/793
November 13, 2020

“By Mail”

Corporate Relationship Department
BSE Limited (SME Segment)
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Fax No. 022-22723121/3027/2039/2061
Security Code: 541302, Security ID : DHRUV

Dear Sir/Ma'am,

Re: ISIN - INE506Z01015

Sub: Outcome of the Meeting of the Board of Directors held on November 13, 2020.

Time of Commencement of the Board Meeting : 11.45 A.M.
Time of Conclusion of the Board Meeting : 1.55 P.M.

We wish to inform you that the Board of Directors of the Company at its meeting concluded today, inter alia, has:

- (1) Considered and approved the Un-Audited Financial Results for the quarter (Q2) and half year ended on September 30, 2020 along with the Limited Review Report thereon in terms of Regulation 33 of SEBI (LODR) Regulations, 2015

The Results along with limited review report are being uploaded on the Company's website www.dhruvconsultancy.in.

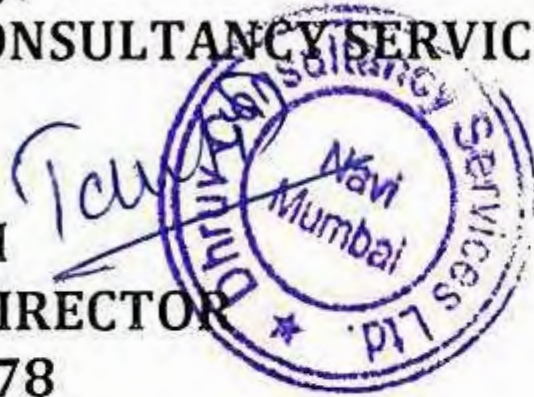
In terms of Share dealing code and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the trading window for all the specified employees and Directors of the Company and their immediate relatives, in the shares of the Company shall remain closed till Tuesday, November 17, 2020. Kindly treat communication in this letter in compliance of Regulation 30 of the Listing Regulations.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,
for **DHRUV CONSULTANCY SERVICES LIMITED**

TANVI T AUTI
MANAGING DIRECTOR
DIN : 07618878





**Limited Review Report on Unaudited Half Yearly Standalone Financial
Results pursuant to Regulation 33 of the SEBI (Listing Obligation and
Disclosure Requirements) Regulations, 2015**

To the Board of Directors of Dhruv Consultancy Services Limited

We have reviewed the accompanying statement of unaudited financial results of Dhruv Consultancy Services Limited for the period ended 30th September 2020, (“the Statement”). This statement is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”). Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Mittal & Associates.,
Chartered Accountants**

Firm Regn No 106456W

Mukesh

Kumar

Sharma

Mukesh Kumar Sharma

Partner

Membership No 134020

UDIN: 20134020AAAADF9525

Digitally signed by Mukesh Kumar Sharma
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Date: 2020.11.13 13:41:20 +05'30'

Date: 13th November 2020

Place: Mumbai

DHRUV CONSULTANCY SERVICES LIMITED

501, Pujit Plaza, Palm Beach Road, Sector - 11, Opp.K-Star Hotel, Near Cbd Station, CBD Belapur, Navi Mumbai 400614

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Unaudited Financial Results for the Half - Year Ended 30th Sept, 2020

(Rs. In Lacs)

Sr No	PARTICULARS	Half Year Ended			Year Ended
		30.09.2020	30.09.2019	31.03.2020	31.03.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations				
	(a) Net Sales/income from operations	2,344	2,579	2,295	4,874
	(b) Other Operating income	-	-	-	-
	Total income from Operations (A+B)	2,344	2,579	2,295	4,874
2	Expenses				
	(a) Cost of Material consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods Work in progress and stock-in-trade	-	-	-	-
	(d) Employee benefit expenses	846	1,068	1,110	2,179
	(e) Depreciation and amortisation expenses	51	53	57	110
	(f) Other expenses	1,099	1,248	1,092	2,340
	Total Expenses	1,997	2,369	2,259	4,628
	Profit/(Loss) from operations before other income, finance costs and exceptional items.	348	210	36	245
3	Other Income	26	52	12	64
4	Profit/(Loss) from ordinary activities before finance costs and exceptional items.	374	261	48	309
5	Finance costs	63	82	87	168
6	Profit/(Loss) from ordinary activities after finance costs but before exceptional item.	311	180	-39	141
7	Exceptional items	-	-	-	-
8	Profit/(Loss) from ordinary activities before tax (3)-(4+5)	311	180	-39	141
9	Tax expense (Including deferred tax)	67	39	-4	35
10	Net profit(+)/loss (-) from ordinary activities after tax (6-7)	244	141	-34	106
11	Extraordinary items	-	-	-	-
12	Net Profit/(loss) for the period	244	141	-34	106
13	Paid up equity share capital (Rs.10/- each)	143	143	143	143
14	Reserve excluding revaluation reserve				
15	(i) Earnings per share (Basic & Diluted) (before extraordinary items)	1.71	0.98	-0.24	0.74
16	(ii) Earnings per share (Basic & Diluted) (after extraordinary items)	1.71	0.98	-0.24	0.74

For Dhruv Consultancy Services Limited



Tanvi

Tanvi Tejas Auti
Managing Director
DIN: 07618878

Place: Navi Mumbai
Date: 13th November, 2020

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Statement of Assets and Liabilities

(Rs. In Lacs)

Particulars		As at 30.09.2020 Unaudited	As at 31.03.2020 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	1,430	1,430
	(b) Reserves and surplus	3,373	3,129
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	4,802	4,558
2	Share application money pending allotment	-	-
3	Minority interest *	-	-
4	Non-current liabilities		
	(a) Long-term borrowings	212	84
	(b) Deferred tax liabilities (net)	-	4
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	175	139
	Sub-total - Non-current liabilities	387	227
5	Current liabilities		
	(a) Short-term borrowings	833	844
	(b) Trade payables		
	- Due to Micro and Small Enterprises	-	-
	- Due to other	152	155
	(c) Other current liabilities	1,099	1,077
	(d) Short-term provisions	19	23
	Sub-total - Current liabilities	2,104	2,098
	TOTAL - EQUITY AND LIABILITIES	7,293	6,884
B	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	513	542
	(b) Other intangible assets	5	7
	(c) Non-current investments	9	10
	(d) Deferred tax assets (net)	7	-
	(e) Long-term loans and advances	-	-
	(f) Other non-current assets	-	-
	Sub-total - Non-current assets	535	559
2	Current assets		
	(a) Current investments	69	69
	(b) Inventories	-	-
	(c) Trade receivables	2,967	3,012
	(d) Cash and cash equivalents	449	381
	(e) Short-term loans and advances	73	678
	(f) Other current assets	3,200	2,185
	Sub-total - Current assets	6,757	6,325
	TOTAL - ASSETS	7,293	6,884

For Dhruv Consultancy Services Limited



Tanvi Tejas Auti
Managing Director
DIN: 07618878

Place: Mumbai

Date: 13th November, 2020

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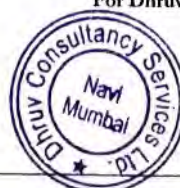
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Cash Flow Statement for the Half - Year Ended 30th Sept, 2020

(Rs. In Laacs)

Sr No.	Particulars	Half Year Ended on 30.09.2020		Half Year Ended on 30.09.2019	
		Amount	Amount	Amount	Amount
I	Cash Flow from Operating Activities				
	Net Profit before tax and extraordinary items as per Statement of Profit & Loss		311		180
	Add:				
	Depreciation and expenses w/off	51		53	
	Provision for Gratuity and Leave Encashments	36		15	
	Finance Cost	63		82	
	Less:				
	Non operating income	26		52	
	Profit on Sale of Fixed Asset	-		25	
	Cash generated from operations	434		253	
	Less: Tax paid during the year	78		34	
	Cash flow from operating activities before Working Capital Changes	356		220	
	Add:				
	Increase in Current Investment	-		-	
	Increase in Trade Payables			10	
	Decrease in Trade Receivables	45		425	
	Decrease in Short Term Loan & Advances	605		53	
	Increase in Other Current Liabilities	22			
	Increase in Short Term Provisions	-		316	
		672		804	
	Less:				
	Decrease in Trade Payables	2			
	Decrease in Short Term Borrowings	11		129	
	Increase in Trade Receivables				
	Decrease in Other Current Liabilities	-		914	
	Decrease in Short Term Provisions	4			
	Increase in Other Current Assets	1,015		14	
		1,032		1,057	
II	Net Cash Flow from Operating activities	(4)		(34)	
	Cash Flow from Investing Activities				
	Purchase of Fixed Asset	(20)		(29)	
	Sale of Fixed Asset	-		222	
	Investment in Fund	0		2	
	Interest Income	26		52	
III	Net Cash Flow from Investing Activities	7		247	
	Cash Flow from Financing Activities				
	Loan Given/Repayment made			(127)	
	Loan Repayment Received/Obtained	128			
	Finance Cost	(63)		(82)	
	Net Cash Flow from Financing Activities	65		(209)	
	NET INCREASE/(DECREASE) IN CASH		68		4
	CASH AT THE BEGINNING		381		506
	CASH AT THE END		449		510

For Dhruv Consultancy Services Limited



Tanvi T Auti
Managing Director
DIN: 07618878

Place: Navi Mumbai

Date: 13th November, 2020

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Notes to Financial Results for the half year ended 30th September, 2020

1. The Un-Audited Financial Statements for the Half Year ended September 30, 2020, have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meetings held on November 13, 2020.
2. As per MCA notification dated 16th February 2015, companies whose shares are listed on SME Exchange as referred to in Chapter XB of SEBI (issue of capital and disclosure requirement) Regulation 2009 are exempted from the compulsory requirement of adopt.
3. The Un-Audited Financial Statements are prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the rules made thereunder and in the format as prescribed under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The financial information presented above is extracted from and is harmonized to conform with the Un-Audited financial statements.
4. The Outbreak of Corona virus (COVID-19) pandemic globally and also in India is causing significant disruption in economic activities. Operations at all Projects of the company across the country had been closed down w.e.f. 22nd March, 2020. The Company resumed its on-site activities gradually in the phased manner w.e.f. 20th April 2020 as per the directives issued by MoRTH/ NHAI and by ensuring compliance with preventive measures in terms of guidelines/ instructions issued by Govt. of India to contain spread of Covid-19. It has impacted adversely realization of Trade Receivable of jobs executed and billed. The management has considered internal and external sources of information up to the date of approval of these financial statements, in assessing the recoverability of assets, liquidity, financial position and operations of the company including impact on estimated operational cost to be incurred towards projects under execution. The company continues to closely monitor the economic effects while taking steps to improve its execution efficiencies and the financial outcome.
5. Deferred Tax asset has been generated to the extent of Rs. 11,60,149/- as on 30th September, 2020. It has been adjusted against opening balance of Deferred tax liability.

6. The Company deals only in one segment. Hence no separate information for segment wise Disclosure is given in accordance with AS 17 Segment Reporting.
7. Company have not received any complaints from the investors during this year.
8. Figures relating to the previous year / period have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current year / period.
9. The Un-Audited Financial Results of the Company are available on Company's website i.e. www.dhruvconsultancy.in and also on the website of BSE Limited www.bseindia.com, where the Shares of the Company are listed.

For Dhruv Consultancy Services Limited



TanviTejasAuti
TanviTejasAuti
Managing Director
DIN: 07618878

Place: Navi Mumbai
Date: 13th November, 2020